

Programme Report

- 1) **Program Title** : programme on Banking Regulation (Amendment) Act 2020 and Cyber Security for Board of Members and Officers of Sindhudurg DCC bank at Jaipur, Rajasthan
- 2) **Mode of programme**- Off-Line
- 3) **Date / Duration**: 12th – 14th December,2023 (3 days)
- 4) **Number of participants** – 21
- 5) **States Covered in Programme** – Maharashtra
- 6) **Need and Importance of Program** :

The programme contents will finalize based on the need of the bank and the topics on BR Act and Cyber security were important for Board Members and officers to assess and the important the present status of bank for application of BR Act and steps required to strengthening the cyber security.

7) **OBJECTIVES:**

- To discuss the important announcements of BR act applicable to DCCBs
- To assess the present status of cyber security of bank and to strengthen the cyber security
- To study and compare the functioning of DCCBs in Rajasthan and role of apex bank in developments of DCCBs

8) **Session Details (Inclusive of No. of sessions with 7-8 lines brief about each):**

In the welcome address of inaugural function Dr. Y. S. Patil, Programme Director gave an overview of the progame and briefed the resource person Shri Pushphas Pandey, General Manager, NABARD, Jaipur. Shri D. Maurya, AGM, NABARD was also presented during the Inaugural address and share his views.

- 1) **Challenges before DCCB's** : The session was delivered by Dr. Y.S. Patil, Programme Director. In his session he discussed the challenges related to compliance requirements of RBI, technology information, cyber security and availability of required manpower etc.
- 2) **Banking Regulation (Amendment) Act 2020 & its applicability to DCCBs:** The session was delivered by Shri Pushphas Pandey,General Manager,NABARD, Jaipur. The important amendmets in Banking Regulation Act applicable to DCCBs were discuss which includes tenure of Board, inclusion of Board with 51% of professional of Director, increase in loan limit etc.
- 3) **Roles & responsibilities of Board of Directors – Do's & Don'ts:** The session was delivered by Dr. Y.S. Patil, Programme Director. The participants were briefed about requirements of bank members, monitoring of particular of branch, adhering to good goverence practices and participation in important activities of bank.

4) **The study visit was organized to Rajsthan State Cooperative Bank Ltd, Jaipur:** The study visit has quite truthful to the participants. The senior officers of DGM rank and shri Anil Mittal, General Manager of bank discussed about presence of bank, technology information PACS cooperatives sharing of Data Center by all DCCBs at one location and institutes for strengthening of PACS through DCCBs. The participants could compare the functioning with their bank and opined that through mutual collaboration many local produce can be marketed through mutual collaboration which would fetch fair pricing for local produce.

5) **IT & Cyber Security preparedness for DCCBs:** The session was delivered by Dr. Y.S. Patil, Programme Director. The participants were explained about emerging cyber security challenges & cyber cases registered in cooperative banks & action required to prevent such cases. The session also highlighted about various cyber security steps required at the bank level to overcome the gap in existing system & to strengthen cyber security environment of the bank. During the session status of the bank was also assessed & the preparedness of bank on cyber security:

- 1) Appointment of Chief Information Security Officer
- 2) IT & Cyber Security Policy
- 3) Vulnerability Assessment and Penetration Testing (VAPT) Audit of the IT Set up
- 4) Establishment of Security Operation Center (SOC)

The concluding session was coordinated by Dr. Y.S. Patil & feedback of the coverage of the sessions was submitted by the participants & also expressed their views on the programme. The major suggestions included:

- 1) Organization of awareness programme for bank officials and staff at bank
- 2) Assessment of IT implementation and suggestion on improving the IT & cyber security of the bank.
- 3) Study visit to Surat and Rajkot DCCB to study best practices on IT & business diversification.

9) **Suggestions and feedback : in 7-8 lines approx**

- Participants appreciated for the coverage of the programme.
- The participants were satisfied with overall arrangements of conference hall, lodging & Boarding arrangements, study visit & overall coordination of the programme.
- The participants could learn lot through study visit & the support extended by state cooperative bank to DCCBs in the Rajasthan State.
- The participants could get valuable inputs through class room sessions and study visit.

10) **Photo of each session with guest speaker name:**



Programme Inaugurated by Shri Pushphas Pandey, General Manager, NABARD, Jaipur & Dr. Y.S. Patil, Programme. Shri D. Maurya, AGM, NABARD, Jaipur also presented in the inaugural address.



Shri Pushphas Pandey, General Manager, NABARD, Jaipur delivered session on Banking Regulation (Amendment) Act 2020 & its applicability to DCCBs



Dr. Y.S. Patil, Programme Director delivered session on IT & Cyber Security preparedness for DCCBs



Study visit to Rajsthan State Cooperative Bank Ltd, Jaipur