

Financial Inclusion: A Case Study of Select Villages and Towns of Bardez Taluka, North Goa.

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Abstract

The process of providing banking and financial services to every member of society without any kind of prejudice is known as financial inclusion. Without taking into account a person's income or savings, it essentially seeks to involve everyone in society by providing them with basic financial services. Financial inclusion is primarily concerned with giving trustworthy financial assistance to those in the economically disadvantaged parts of society without discrimination. It aims to offer financial solutions devoid of any indications of inequity. It is also dedicated to transparency while providing financial support without any additional fees or unexpected charges. Goa a small tiny tourist paradise is also having the issues of financial inclusion. Having 44 villages in a taluka of Bardez, there are many villages which in the literal sense of financial inclusion have not yet become financially inclusive thereby depriving itself of the inclusive growth in which financial inclusion as one of the component. The research paper has explored the pace of financial inclusion in the select villages of North goa (district), taluka of Bardez. The study has found that though the process of financial inclusion is in its full swing, lack of willingness on part of the people to accept the banking processes has been the important hindrance in achieving 100% financial growth. The paper has also stressed on the need of leveraging technology to facilitate the process of financial inclusion.

Keywords: Financial Inclusion, inclusive growth, Rural, Villages, Dis-advantaged